

## COURSE OUTLINE

### 1. GENERAL

SCHOOL		ECONOMICS AND MANAGEMENT	
DEPARTMENT		ACCOUNTING AND INFORMATION SYSTEMS	
LEVEL OF STUDY		POSTGRADUATE	
COURSE CODE			SEMESTER WINTER
COURSE TTITLE		INTERNATIONAL FINANCIAL REPORTING STANDARDS	
AUTONOMOUS TEACHING ACTIVITIES		HOURS PER WEEK	ECTS
Theoretical Lectures		1	2
Seminars		2	4
Total		3	6
COURSE TYPE	Special Knowledge		
PREREQUISITE COURSES	NO		
LANGUAGE OF INSTRUCTION AND EXAMINATION	Greek		
COURSE OFFERED TO ERASMUS STUDENTS	NO		
COURSE URL	<a href="https://exams-sod.the.ihu.gr/course/view.php?id=220">https://exams-sod.the.ihu.gr/course/view.php?id=220</a>		

### 2. LEARNING OUTCOMES

#### Intended learning outcomes of the course

The purpose of this course is the presentation and analysis of the most important International Financial Reporting Standards (IFRS) / International Accounting Standards (IAS), as well as the thorough examination of the impact of their adoption on the published financial statements of companies. Upon successful completion of this course, the student will be able to:

- understand the IFRS in depth, their implementation in companies and their importance for the true and fair view of the companies' financial position.
- analyze, interpret and evaluate the published financial statements and accompanying notes of companies, which have adopted the IFRS.
- prepare financial statements, according to the IFRS.
- understand the differences between the IFRS and the Greek Accounting Standards and the consequences of these differences on the financial statements.

#### General skills

- Retrieve, analyze and synthesize data and information with the use of necessary technologies
- Adapt to new situations
- Make decisions
- Work autonomously
- Work in an international context
- Promotion of free, creative and causative thinking

### 3. COURSE CONTENTS

- Introduction to International Financial Reporting Standards (IFRS) - Implementation of IFRS in Greece and internationally - IFRS Bodies - Conceptual Framework for Financial Reporting
- Presentation of Financial Statements (IAS 1)
- Statement of Cash Flows (IAS 7)
- Accounting Policies, Changes in Accounting Estimates and Errors (IAS 8)
- Property, Plant and Equipment (IAS 16)
- Investment Property (IAS 40) - Non-current Assets Held for Sale (IFRS 5)
- Intangible Assets (IAS 38) - Impairment of Assets (IAS 36)
- Inventories (IAS 2)
- Revenue from Contracts with Customers (IFRS 15)
- Leases (IFRS 16)
- Income Taxes (IAS 12)
- Case studies of companies using the IFRS

### 4. INSTRUCTION METHODS - ASSESSMENT

<b>MODE OF INSTRUCTION</b>	Face to face Distance education	
<b>USE OF ICT</b>	- Power Point Presentations - Moodle Electronic Platform - E-mail contact with students	
<b>TUITION METHODS</b>	<b>Method</b>	<b>Workload per semester</b>
	Lectures	13
	Seminars	26
	Exercises / Case studies for autonomous practice	26
	Essay	35
	Autonomous study	50
	<b>Total contact hours and training</b>	<b>150</b>
<b>ASSESSMENT</b>	a) Final Written Examination (70%) b) Essay on the IFRS (30%)	

### 5. PRESCRIBED TEXTS-REFERENCES

#### Prescribed Texts:

#### Greek Bibliography

Dimitras A., Vrentzou E. (2015), International Accounting Standards, Σύνδεσμος Greek Academic Libraries, Athens.  
Available in: <http://hdl.handle.net/11419/4964>

Grant Thornton (2016), International Financial Reporting Standards - I.F.R.S., volumes A and B, 4<sup>th</sup> edition revised, Grant Thornton, Athens

Karagiannis I., Karagiannis D., Karagianni A. (2014), International Accounting Standards, Examples - Practical Applications of IAS - IFRS, Karagiannis editions, Thessaloniki

Karagiorgos T., Petridis A. (2017), International Accounting Standards, 2<sup>nd</sup> edition, Karagiorgos Bros editions, Thessaloniki

Negakis C. (2014), International Financial Reporting Standards - Theory and Applications, Sustainable Accounting editions, Thessaloniki

Tsaklaganos A., Spathis C. (2015), Financial Accounting (*according to the International Accounting Standards*) Kyriakidis Bros editions, Thessaloniki

Vlachos C., Loukas L. (2009), International Accounting Standards, volumes A and B, Papazisi-Globaltraining, Athens

#### **Foreign Language Bibliography**

Nobes C., Parker R. (2012), Comparative International Accounting (12th edition), FT Prentice Hall

#### **Academic journals:**

Accounting and Business Research

Accounting Forum

Accounting in Europe

Accounting Review

Accounting, Auditing and Accountability

Advances in Accounting

European Accounting Review

International Journal of Accounting

Journal of Accountancy

Journal of Accounting and Economics

Journal of Accounting Education

Journal of Accounting Research

Journal of Applied Accounting Research

Journal of International Accounting, Auditing and Taxation

Review of Accounting Studies